

Press Release

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Klöckner & Co commits to “Business ambition for 1.5°C”

Duisburg, Germany, January 21, 2020 – Klöckner & Co assumes its social responsibility by implementing ambitious climate goals. As one of the very first companies in Germany, Klöckner & Co steps up to 186 global frontrunners of climate change engagement and will align its business to the UN Global Compact “Business Ambition for 1.5°C”. In this regard, Klöckner & Co intends to act even more responsibly and take appropriate and verifiable measures helping to limit the global temperature rise to 1.5°C by reducing its greenhouse gas emissions.

Gisbert Rühl, CEO of Klöckner & Co SE: “We at Klöckner & Co have committed ourselves to support limiting global warming. We strongly believe that this target is only achievable through innovations and we have started our work some time ago: Our efforts in digitalization and our platform strategy greatly support our climate ambitions as we can increasingly anticipate future steel demand as well as optimize logistics even further and thus reduce CO₂ emissions.”

“Business Ambition for 1.5°C” is an initiative by the UN Global Compact. The campaign is calling for businesses to step up and take their part in limiting global temperature rise to 1.5°C. The call-to-action was announced by more than 25 businesses, civil societies and UN leaders in June 2019. It calls on companies to commit themselves to setting verifiable science-based targets at 1.5°C and/or achieve a net-zero emissions economy by 2050.

About Klöckner & Co:

Klöckner & Co is one of the largest producer-independent distributors of steel and metal products and one of the leading steel service companies worldwide. Based on its distribution and service network of around 160 locations in 13 countries, Klöckner & Co supplies more than 100,000 customers. Currently, the Group has around 8,400 employees. Klöckner & Co had sales of some €6.8 billion in fiscal 2018. As a pioneer of change in the steel industry, Klöckner & Co is in the process of digitalizing its entire supply and value chain. In addition, its digital unit, kloeckner.i, is increasingly providing consulting services for external business clients. XOM Materials, an independent venture launched by the Klöckner & Co Group, is geared to develop into the leading industry platform for steel, metal and related products.

The shares of Klöckner & Co SE are admitted to trading on the regulated market segment (Regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) with further post-admission obligations (Prime Standard). Klöckner & Co shares are listed in the SDAX® index of Deutsche Börse.

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